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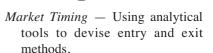
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TRADERS' GLOSSARY

- Accumulation An addition to a trader's original market position. The first of three distinct phases in a major trend in which investors are buying.
- Average Directional Movement Index (ADX) – Indicator developed by J. Welles Wilder to measure market trend intensity.
- Back-Testing A strategy is tested or optimized on historical data and then the strategy is applied to new data to see if the results are consistent.
- Bar Chart Used to plot price movements using vertical bars indicating price ranges.
- Bear Market A securities market characterized by on declining prices.
- Breakout The point when the market price moves out of the trend channel.
- Bull Market A securities market characterized by rising prices.
- *Cup With Handle* An accumulation pattern observed on bar charts. The pattern lasts from seven to 65 weeks;

the cup is in the shape of a "U" and the handle is usually more than one or two weeks in duration. The handle is a slight downward drift with low trading volume from the right-hand side of the formation.

- *Distribution* Any set of related values described by an average (that is, mean), which identifies its midpoint, a measure of spread (that is, standard distribution), and a measure of its shape (that is, skew or kurtosis).
- Engulfing Pattern In candlestick terminology, a multiple candlestick line pattern; a major reversal signal with two opposing-color real bodies making up the pattern. (Also referred to as tsutsumi.)
- *Head and Shoulders* When the middle price peak of a given tradable is higher than those around it.
- *Market Order* Instructions to the broker to immediately sell to the best available bid or to buy from the best available offer.



- *Money Flow* A number of technical indicators that incorporate volume and price action to measure buying or selling pressure. Calculated by multiplying the day's volume by its average price.
- Triangle A pattern that exhibits a series of narrower price fluctuations over time; top and bottom boundaries need not be of equal length.
- Weighted Moving Average (WMA) - A moving average that puts more weight on recent prices. A three-day weighted moving average would add a multiple of 1 to the first date, 2 to the second date and 3 to the third date.

Log onto Traders.com for a complete glossary of definitions

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